



North Hunterdon-Voorhees
REGIONAL HIGH SCHOOL DISTRICT

**Public Hearing Presentation of
2024-2025 SCHOOL BUDGET**

BUDGET GOALS

- Provide a thorough and efficient education to the entire student population (10/15/2023 ASSA enrollment was 2,017, plus 386 vocational academy students). Projection for next year is 2,323 + 429 academy students.
- Maintain current level of student academic courses, co-curricular offerings (clubs/activities/intramurals), and athletic programs (20 different types of sports offered, girls/boys, multiple levels, and Unified sports)
- Maintain safe, functional and clean facilities
- Meet contractual obligations
- Attract and retain highly qualified staff members
- Meet NJ State Mandates
- Prepare a budget that is fiscally responsible to the district's taxpayers

LOCAL TAX LEVY

- The Board has proposed an increase of 2.6% to the local tax levy for general fund for 2024-2025. This increase includes an allowable exception to the 2% tax levy cap for health benefit increases.

Local Tax Levy Increase	
2020-2021	0%
2021-2022	1.6% *
2022-2023	1.7% *
2023-2024	2.2% *
2024-2025	2.6%

**net increase with a reduction in debt service obligation*

STATE AID

- The state aid revenue to the District is anticipated to increase slightly by \$16,564 after decreasing **significantly** for six straight years. During those six previous budget years, the cumulative reductions totaled \$1.9 million.

School Year	Revenue from State	Increase/Decrease
2018-2019	\$5,880,854	- 71,469
2019-2020	\$5,679,962	- 200,892
2020-2021	\$5,312,611	- 367,351
2021-2022	\$4,823,706	- 488,905
2022-2023	\$4,354,228	- 469,478
2023-2024	\$4,039,102	- 315,126
2024-2025	\$4,055,666	+16,564

REVENUE COMPARISON

Major Fund Area	2023-2024 Budget	2024-2025 Budget	Dollar Change
Local Tax Levy	53,476,493	54,859,048	1,382,555
Other Revenues/Tuition/Interest	405,233	394,085	- 11,148
State Aid, including Special Ed. Aid	4,039,102	4,055,666	16,564
Medicaid Reimbursement	21,875	20,192	-1,683
Budgeted Fund Balance (excess surplus)	4,560,617	5,586,766	1,026,149
Adjustment for Prior Year Encumbrances	1,013,717	-	-1,013,717
Transfer from Capital Reserve	4,240,356	-	-4,240,356
Total Revenue for Operating Budget	67,757,393	64,915,757	-2,841,636*
Federal & State Aid Revenue/Grants	1,699,291	1,609,432	-89,859
Debt Service	584,777**	590,462	5,685
Debt Service Aid from State	2,456,755	199,026	-2,257,729
Total Revenues/Sources	72,498,216	67,314,677	-5,183,539

**Actual change in Operating Revenue is an increase of \$2,412,437, which is not inclusive of FY23/24 prior year encumbrances or capital reserve transfer.*

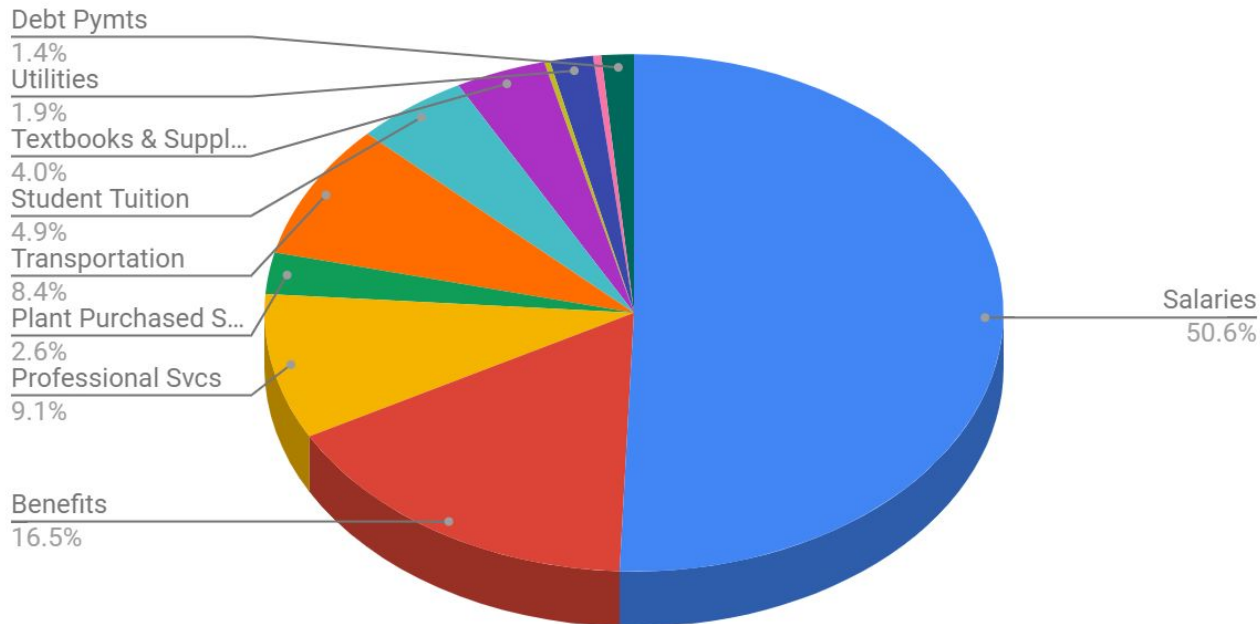
*** FY23/24 Debt Service revenue was not funded by tax levy in FY23/24; it was funded by unspent 2016 referendum funds.*

REVENUE COMPARISON

- The projected revenue for the FY24/25 operating budget is \$64,915,757, which is \$2.8 million* less than the 23/24 current year. Major changes include:
 - Increase in Tax Levy
 - Increase in Budgeted Fund Balance
 - Transfer from Capital Reserve account in FY23/24
 - The Capital Reserve transfer last year was to fund the November 2022 referendum, as to not finance any portion of the Capital Projects completed.

**2023-2024 budget includes \$1.01 million in prior year encumbrances and a \$4.24 million transfer from capital reserve account that will not be shown in the projected FY24/25 budget. Prior year encumbrances are purchase orders not yet paid, carried over from the previous school year.*

MAJOR BUDGET ALLOCATIONS



Salaries	32,860,753.00
Benefits	10,679,540.00
Professional Services	5,898,589.00
Plant Purchased Services	1,682,591.00
Transportation	5,464,500.00
Student Tuition	3,212,779.00
Textbooks & Supplies	2,577,402.00
Capital Outlay	161,800.00
Utilities	1,224,500.00
Misc Expenditures	232,725.00
Debt Payments	920,578.00
Total	\$64,915,757.00

Salaries and Benefits are over 67% of the total operating budget



BUDGET TAX IMPACT

SHARE OF TAX LEVY AND TAX RATES



TAX SHARE PER MUNICIPALITY

Municipality	Equalized Valuation of Municipality	Regional HS Enrollment 10/13/2023	Share of Regional Tax Levy 2023-2024*	Share of Regional Tax Levy 2024-2025*	Difference
Bethlehem Township	734,739,205	153.50	6.8468298	7.1052388	0.258409
Califon Borough	180,957,962	46.00	2.2116034	2.3435141	0.1319107
Clinton Town	486,821,483	140.50	5.3580234	5.4140132	0.0559898
Clinton Township	2,522,802,317	522.50	26.1550132	25.2386639	-0.9163493
Franklin Township	605,373,795	138.00	6.6268056	6.7887975	0.1619919
Glen Gardner Borough	208,533,278	64.50	2.3535316	2.2428288	-0.1107028
Hampton Borough	140,532,953	47.50	1.2614530	1.2349744	-0.0264786
High Bridge Borough	477,683,797	146.50	4.7182671	5.0302906	0.3120235
Lebanon Borough	321,762,838	48.00	3.1390660	3.3491081	0.2100421
Lebanon Township	1,150,249,618	252.00	12.0787719	12.7810195	0.7022476
Tewksbury Township	1,908,165,054	186.00	17.4916714	17.8525736	0.3609022
Union Township	1,072,460,206	202.50	11.7589636	10.6189775	-1.1399861

*Tax share percentages change every year based on the municipality's **high school enrollment** and **property values**.

ESTIMATED HIGH SCHOOL TAX RATES

Tax Rate per \$100 of Property Value per year;
Rates based on equalized valuation of municipality as of 10/1/23

Municipality	2024-2025 Tax Rate	2023-2024 Tax Rate	Difference	Inc/Dec per year for \$100,000 property *
Bethlehem Township	0.5362	0.5458	-0.0096	-\$9.60
Califon Borough	0.7181	0.6901	0.0280	\$28.00
Clinton Town	0.6026	0.6210	-0.0184	-\$18.40
Clinton Township	0.5547	0.5797	-0.0250	-\$25.00
Franklin Township	0.6218	0.6169	0.0049	\$4.90
Glen Gardner Borough	0.5964	0.6489	-0.0525	-\$52.50
Hampton Borough	0.4873	0.5281	-0.0408	-\$40.80
High Bridge Borough	0.5839	0.6038	-0.0199	-\$19.90
Lebanon Borough	0.5661	0.5815	-0.0154	-\$15.40
Lebanon Township	0.6161	0.5889	0.0272	\$27.20
Tewksbury Township	0.5188	0.5234	-0.0046	-\$4.60
Union Township	0.5490	0.6388	-0.0898	-\$89.80

* Ex: \$100,000 property in Califon.- Increase in tax rate for year (1000 x 0.0280) = \$28.00

What are the next steps?

- Public Hearing and Adoption of Budget tonight May 7, 2024
- Certify Taxes to the Municipal Clerks
- Implement 2024-2025 Budget on July 1st
- Resources Available on District Website:
 - User-Friendly Copy of Budget
 - Share of Tax Levy Chart



THANK YOU

Kathryn Blew, CPA
Business Administrator/Board Secretary

THIS PRESENTATION AND OTHER BUDGET RESOURCES ARE AVAILABLE ONLINE AT WWW.NHVWEB.NET, UNDER DISTRICT & BOE SERVICES MENU TAB.