

North Hunterdon-Voorhees Regional High School District  
Annandale, NJ  
June 19, 2018

Resolution B61918-5

Maintenance Reserve

**Whereas**, Title 6A:24-4.2 (Comprehensive Maintenance Plans) provides that a school district may establish and/or deposit to, by Board resolution, the Maintenance Reserve Account to be used to implement required maintenance activities consistent with their comprehensive maintenance plan; and

**Whereas**, the North Hunterdon-Voorhees Regional High School District wishes to transfer to the Maintenance Reserve Account pursuant to these code provisions by depositing undesignated, unreserved surplus in an amount up to \$2,000,000 at this time; and

**Now Therefore Be It Resolved**, that the North Hunterdon-Voorhees Regional High School District does hereby authorize the School Business Administrator to transfer to the Maintenance Reserve Account in an amount up to \$2,000,000 and to maintain this account consistent with the applicable laws and regulations.