

REPORT OF THE TREASURER
TO THE BOARD OF EDUCATION

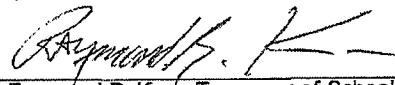
North Hunterdon Voorhees Regional High School District

All Funds

For The Month Ending: MAY - 2018

Line #	FUNDS	(1) Beginning Cash Balance	(2) Cash Receipts MAY	(3) Cash Disbursements MAY	(4) Ending Cash Balances (1) + (2) + (3)
	GOVERNMENTAL FUNDS:				
1	General Fund - Fund 10	\$20,726,113.73	\$7,765,340.14	\$4,251,987.76	\$24,239,466.11
2	Special Revenue Fund - Fund 20	\$101,312.82	\$69,925.00	\$52,002.50	\$119,235.32
3	Capital Projects Fund - Fund 30	\$4,268,226.63	\$0.00	\$252,486.75	\$4,015,739.88
4	Debt Service Fund - Fund 40	(\$98,315.14)	\$98,314.00	\$0.00	(\$1.14)
5	Total Governmental Funds:	<u>\$24,997,338.04</u>	<u>\$7,933,579.14</u>	<u>\$4,556,477.01</u>	<u>\$28,374,440.17</u>
	ENTERPRISE FUNDS (Fund 6X) :				
6	Food Service - Fund 60	\$233,999.48	\$188,548.58	\$224,916.58	\$197,631.48
6A	Joint Transportation - Fund 61	(\$0.00)	\$45,437.11	\$148,492.30	(\$103,055.19)
	Total Enterprise Funds:	<u>\$233,999.48</u>	<u>\$233,985.69</u>	<u>\$373,408.88</u>	<u>\$94,576.29</u>
	Total Governmental and Enterprise Funds:	<u>\$25,231,337.52</u>	<u>\$8,167,564.83</u>	<u>\$4,929,885.89</u>	<u>\$28,469,016.46</u>
	TRUST AND AGENCY FUNDS (Fund 9X) :				
7	Payroll	\$6,161.77	\$1,452,896.09	\$1,452,759.54	\$6,298.32
8	Payroll Agency	\$23,581.99	\$1,240,407.78	\$1,234,230.00	\$29,759.77
9	Unemployment Trust Fund	\$464,709.88	\$493.61	\$15.61	\$465,187.88
10	Summer Pay Trust Fund	\$497,064.45	\$65,352.43	\$0.00	\$562,416.88
11	Total Trust and Agency Funds:	<u>\$991,518.09</u>	<u>\$2,759,149.91</u>	<u>\$2,687,005.15</u>	<u>\$1,063,662.85</u>
12	TOTAL ALL FUNDS (Lines 5+6+10) :	<u>\$26,222,855.61</u>	<u>\$10,926,714.74</u>	<u>\$7,616,891.04</u>	<u>\$29,532,679.31</u>

Prepared and Submitted By:



Raymond B. Krov, Treasurer of School Moneys

June 12, 2018
Date

NORTH HUNTERDON VOORHEES REGIONAL HIGH SCHOOL DISTRICT
BANK RECONCILIATION: MAY - 2018
GENERAL FUND ACCOUNT: INVESTORS BANK

BALANCE PER BANK STATEMENT: 5/30/18 \$21,898,898.72

ADD: Deposits In Transit \$0.00

<u>Date</u>	<u>Amount</u>
None	\$0.00
	\$0.00

Bank Errors (Service Fee Charges) \$0.00

<u>Date</u>	<u>Amount</u>
None	\$0.00
	\$0.00

\$21,898,898.72

DEDUCT: Outstanding Checks \$653,051.19

<u>Date</u>	<u>Check #</u>	<u>Amount</u>
12/03/2013	7970	\$250.00
09/22/2016	16261	\$90.00
10/18/2017	19672 Rpl 14718	\$4.34
05/23/2018	OnCkReg	\$652,706.85
		\$653,051.19

ADJUSTED CASH BALANCE: \$21,245,847.53

BALANCE PER DEPOSITORS RECORDS: 4/30/18 \$17,908,741.97

Increased by Receipts:

Current Month:	\$8,189,007.51
Bank Interest	\$22,078.76
NSF / Rtn Checks	(\$239,093.40)
From Cap Rsv Acct	\$45,000.00
From Maint Rsv Acct	\$255,000.00
From Food Srv Acct	\$0.00
Void PY Ck	\$0.00

\$8,271,992.87

\$26,180,734.84

Decreased by Disbursements:

Current Month:	\$4,929,776.39
(Ck #21137-21367+EFT)	
Transfer to Cap Rsv	\$0.00
Transfer to Maint Rsv	\$5,110.92

\$4,934,887.31

ADJUSTED CASH BALANCE: 5/30/18 \$21,245,847.53

DISTRICT CASH BALANCE:

General Fund Account: Investors Bank	\$21,245,847.53
Capital Reserve Account: Investors Bank	\$5,757,194.70
Maintenance Reserve Account: Investors Bank	\$671,640.95
Food Service Account: Investors Bank	\$794,333.28
Petty Cash Account	\$0.00

TOTAL: \$28,469,016.46

Report of the Secretary to the Board of Education
North Hunterdon BOE

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Starting date 7/1/2017 Ending date 5/31/2018 Fund: 10 GENERAL FUND

Assets and Resources

Assets:

101	Cash in bank		\$17,810,630.46
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$5,757,194.70
117	Maintenance Reserve Account		\$671,640.95
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.01

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$621,218.14	
142	Intergovernmental - Federal	(\$72,102.14)	
143	Intergovernmental - Other	\$62,572.50	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$611,688.50

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$8,139.31

Resources:

301	Estimated revenues	\$59,827,453.00	
302	Less revenues	(\$55,239,561.77)	\$4,587,891.23

Total assets and resources

\$29,447,185.16

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$2,465.64
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00
	Total liabilities		\$2,465.64

Report of the Secretary to the Board of Education
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Starting date 7/1/2017 Ending date 5/31/2018 Fund: 10 GENERAL FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$9,916,140.43
761	Capital reserve account - July	\$5,757,194.70	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$5,757,194.70
764	Maintenance reserve account - July	\$671,640.95	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$671,640.95
768	Waiver offset reserve - July 1, 2_____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$64,542,535.38	
602	Less: Expenditures	(\$49,848,725.44)	
	Less: Encumbrances	(\$9,916,140.43) (\$59,764,865.87)	\$4,777,669.51
	Total appropriated		\$21,122,645.59

Unappropriated:

770	Fund balance, July 1	\$8,316,963.01
771	Designated fund balance	\$0.00
303	Budgeted fund balance	\$5,110.92

Total fund balance

\$29,444,719.52


Total liabilities and fund equity

\$29,447,185.16

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$64,542,535.38	\$59,764,865.87	\$4,777,669.51
Revenues	(\$59,827,453.00)	(\$55,239,561.77)	(\$4,587,891.23)
Subtotal	<u>\$4,715,082.38</u>	<u>\$4,525,304.10</u>	<u>\$189,778.28</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$4,715,082.38</u>	<u>\$4,525,304.10</u>	<u>\$189,778.28</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$4,715,082.38</u>	<u>\$4,525,304.10</u>	<u>\$189,778.28</u>
Less: Adjustment for prior year	(\$4,720,193.30)	(\$4,720,193.30)	\$0.00
Budgeted fund balance	<u>(\$5,110.92)</u>	<u>(\$194,889.20)</u>	<u>\$189,778.28</u>

Prepared and submitted by :

 6/13/18

Board Secretary

Date

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North Hunterdon BOE

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Starting date 7/1/2017 Ending date 5/31/2018 Fund: 10 GENERAL FUND

Revenues:	Bud Estimated	Actual	Over/Under	Unrealized
00130 G10307 W/D from Cap. Res. - for Local Share	1,329,600	1,329,600		0
00133 G10310 W/D from Maintenance Reserve	255,000	255,000		0
00140 R105200 Transfers from Other Funds	5,098,298	0	Under	5,098,298
00150 R101210 Local Tax Levy	47,048,907	47,048,907		-0
00220 R1013__ Other Tuition	0	480,374		-480,374
00251 R101__ Interest Earned on Capital Reserve Funds	7,000	63,509		-56,509
00252 R101__ Other Restricted Miscellaneous Revenues	5,000	19,516		-14,516
00253 R101__ Unrestricted Miscellaneous Revenues	109,000	474,171		-365,171
00300 R103120 TRANSPORTATION AID	282,618	282,618		0
00354 R103131 Extraordinary Aid	398,000	0	Under	398,000
00360 R103__ Other State Aids	82,890	85,866		-2,976
00363 R103132 Categorical Special Education Aid	1,738,465	1,738,465		0
00366 R103176 Equalization Aid	3,405,928	3,405,928		0
00367 R103177 Categorical Security Aid	44,422	44,422		0
00390 R104200 Medicaid Reimbursement	22,325	11,186	Under	11,139
Total	59,827,453	55,239,562		4,587,891

Expenditures:	Appropriations	Expenditures	Encumbrances	Available
00770 X111__100__ Regular Programs - Instruction	17,613,648	14,136,689	2,261,663	1,215,296
00780 X112__100__ Special Education - Instruction	3,571,760	2,896,233	481,725	193,801
00820 X11401100__ School-Spon. Co/Extra-curricular Activit	578,439	140,617	422,460	15,361
00830 X11402100__ School Sponsored Athletics - Instruction	2,468,465	1,959,336	461,116	48,013
00845 X11422__ Summer School	5,000	0	0	5,000
00860 X11000100__ Tuition	3,878,539	2,964,776	454,551	459,212
00870 X11000211__ Attendance and Social Work Services	333,132	299,571	31,765	1,797
00880 X1_000213__ Health Services	467,726	377,511	47,349	42,867
00881 X1100021[6-7]__ Other Supp Serv-Stds-Related & Extraordi	619,357	274,044	76,583	268,730
00890 X11000218__ Other Support Services-Students-Regular	1,675,508	1,403,742	230,207	41,559
00900 X11000219__ Other Support Services-Students_Special	1,069,056	835,221	147,935	85,900
00910 X11000221__ Improvement of Instructional Services	1,190,519	950,618	231,578	8,323
00920 X11000222__ Educational Media Services-School Librar	393,996	342,110	20,319	31,567
00921 X11000223__ Instructional Staff Training Services	36,250	19,797	12,799	3,654
00930 X11000230__ Support Services-General Administration	1,251,716	888,761	307,744	55,211
00940 X11000240__ Support Services-School Administration	1,148,888	953,702	157,550	37,635
00942 X1100025__ Central Services & Admin. Information Te	1,741,483	1,373,499	187,107	180,878
00950 X1100026__ Operation and Maintenance of Plant Servi	6,801,614	5,023,775	1,434,087	343,753
00960 X11000270__ Student Transportation Services	4,234,084	3,566,379	205,365	462,340
00971 X11____2__ Personal Services-Employee Benefits	9,523,175	7,649,020	703,450	1,170,705
01020 X12____73__ Equipment	798,869	620,140	116,150	62,579
01030 X120004__ Facilities Acquisition and Construction	5,141,311	3,173,184	1,933,187	34,939
01050 X13422100__ Instruction	0	0	-8,550	8,550
Total	64,542,535	49,848,725	9,916,140	4,777,670

Starting date 7/1/2017 Ending date 5/31/2018 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$119,235.32
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$45,418.53	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$45,418.53

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$635,380.00	
302	Less revenues	(\$635,991.00)	(\$611.00)

Total assets and resources

\$164,042.85

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$88,534.35
	Other current liabilities	\$0.00

Total liabilities

\$88,534.35

Report of the Secretary to the Board of Education
North Hunterdon BOE

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Starting date 7/1/2017 Ending date 5/31/2018 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$55,872.91
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$748,011.35	
602	Less: Expenditures	(\$559,871.50)	
	Less: Encumbrances	(\$55,872.91)	(\$615,744.41)
	Total appropriated		\$188,139.85

Unappropriated:

770	Fund balance, July 1		(\$9,958.04)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$102,673.31)

Total fund balance **\$75,508.50**

Total liabilities and fund equity **\$164,042.85**

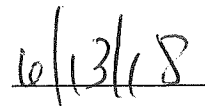
Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$748,011.35	\$615,744.41	\$132,266.94
Revenues	(\$635,380.00)	(\$635,991.00)	\$611.00
Subtotal	<u>\$112,631.35</u>	<u>(\$20,246.59)</u>	<u>\$132,877.94</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$112,631.35</u>	<u>(\$20,246.59)</u>	<u>\$132,877.94</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$112,631.35</u>	<u>(\$20,246.59)</u>	<u>\$132,877.94</u>
Less: Adjustment for prior year	(\$9,958.04)	(\$9,958.04)	\$0.00
Budgeted fund balance	<u>\$102,673.31</u>	<u>(\$30,204.63)</u>	<u>\$132,877.94</u>

Prepared and submitted by :



Board Secretary



Date

Report of the Secretary to the Board of Education
North Hunterdon BOE

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Starting date 7/1/2017 Ending date 5/31/2018 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:

	Bud Estimated	Actual	Over/Under	Unrealized
00420 R201___ Revenues from Local Sources	28,500	35,949		-7,449
00440 R20441[1-6] Title I	51,685	68,582		-16,897
00460 R20442_ I.D.E.A Part B (Handicapped)	514,067	514,067		0
00500 R204___ Other	41,128	17,393	Under	23,735
Total	635,380	635,991		-611

Expenditures:

	Appropriations	Expenditures	Encumbrances	Available
No State Line Number Assigned	4,879	0	0	4,879
01250 X20_____ Local Projects	173,164	33,720	21,625	117,818
01340 X20_____ Title I	55,902	53,613	-841	3,130
01360 X20_____ I.D.E.A. Part B (Handicapped)	514,067	472,538	35,089	6,440
Total	748,011	559,872	55,873	132,267

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Starting date 7/1/2017 Ending date 5/31/2018 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$4,015,739.88
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$932,466.07	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$932,466.07

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$4,948,205.95

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

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Starting date 7/1/2017 Ending date 5/31/2018 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$1,477,926.08
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$10,877,029.49	
602	Less: Expenditures	(\$5,928,823.54)		
	Less: Encumbrances	(\$1,477,926.08)	(\$7,406,749.62)	\$3,470,279.87
	Total appropriated			\$4,948,205.95

Unappropriated:

770	Fund balance, July 1			\$7,722,406.81
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$7,722,406.81)

Total fund balance

\$4,948,205.95

Total liabilities and fund equity

\$4,948,205.95

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$10,877,029.49	\$7,406,749.62	\$3,470,279.87
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$10,877,029.49</u>	<u>\$7,406,749.62</u>	<u>\$3,470,279.87</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$10,877,029.49</u>	<u>\$7,406,749.62</u>	<u>\$3,470,279.87</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$10,877,029.49</u>	<u>\$7,406,749.62</u>	<u>\$3,470,279.87</u>
Less: Adjustment for prior year	(\$3,154,622.68)	(\$3,154,622.68)	\$0.00
Budgeted fund balance	<u>\$7,722,406.81</u>	<u>\$4,252,126.94</u>	<u>\$3,470,279.87</u>

Prepared and submitted by :

 6/13/18

Board Secretary

Date

Starting date 7/1/2017 Ending date 5/31/2018 Fund: 30 CAPITAL PROJECTS FUNDS

Expenditures:		<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
No State Line Number Assigned		10,877,029	5,928,824	1,477,926	3,470,280
Total		10,877,029	5,928,824	1,477,926	3,470,280

Starting date 7/1/2017 Ending date 5/31/2018 Fund: 31 VOORHEES SC. LABS/TCH OFFICE

Assets and Resources

Assets:

101	Cash in bank		\$0.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$0.00

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
North Hunterdon BOE

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Starting date 7/1/2017 Ending date 5/31/2018 Fund: 31 VOORHEES SC. LABS/TCH OFFICE

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$0.00		
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	\$0.00	\$0.00	\$0.00
	Total appropriated			\$0.00

Unappropriated:

770	Fund balance, July 1			\$0.00
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.00

Total fund balance \$0.00

Total liabilities and fund equity \$0.00

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/2017 Ending date 5/31/2018 Fund: 31 VOORHEES SC. LABS/TCH OFFICE

Starting date 7/1/2017 Ending date 5/31/2018 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$1.14)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$691,679.31	
302	Less revenues	(\$691,678.00)	\$1.31

Total assets and resources

\$0.17

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$1.14)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
North Hunterdon BOE

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Starting date 7/1/2017 Ending date 5/31/2018 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$691,679.31	
602	Less: Expenditures	(\$691,679.31)		
	Less: Encumbrances	\$0.00	(\$691,679.31)	\$0.00
	Total appropriated			\$0.00
Unappropriated:				
770	Fund balance, July 1			\$0.17
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.00
	Total fund balance			\$0.17
	Total liabilities and fund equity			<u>\$0.17</u>

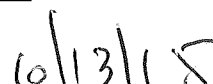
Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$691,679.31	\$691,679.31	\$0.00
Revenues	(\$691,679.31)	(\$691,678.00)	(\$1.31)
Subtotal	<u>\$0.00</u>	<u>\$1.31</u>	<u>(\$1.31)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$1.31</u>	<u>(\$1.31)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$1.31</u>	<u>(\$1.31)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$1.31</u>	<u>(\$1.31)</u>

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/2017 Ending date 5/31/2018 Fund: 40 DEBT SERVICE FUNDS

Revenues:

	<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
00540 R405200 Transfers from Other Funds	1	0	Under	1
00550 R401210 Local Tax Levy	691,678	691,678	Under	0
Total	691,679	691,678		1

Expenditures:

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
01430 X40701510___ Debt Service-Regular	691,679	691,679	0	0
Total	691,679	691,679	0	0

Starting date 7/1/2017 Ending date 5/31/2018 Fund: 60 ENTERPRISE FUND

Assets and Resources

Assets:

101	Cash in bank		\$197,631.48
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$1,501,233.83)	(\$1,501,233.83)

Total assets and resources

(\$1,303,602.35)

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
North Hunterdon BOE

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Starting date 7/1/2017 Ending date 5/31/2018 Fund: 60 ENTERPRISE FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$62,886.57
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00	
609	Add: Increase in waiver offset reserve	\$0.00	
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$2,256,393.61	
602	Less: Expenditures	(\$1,628,628.75)	
	Less: Encumbrances	(\$62,886.57)	(\$1,691,515.32)
	Total appropriated		\$564,878.29
			\$627,764.86

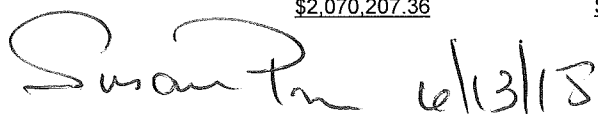
Unappropriated:

770	Fund balance, July 1		\$138,840.15
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$2,070,207.36)
	Total fund balance		(\$1,303,602.35)
	Total liabilities and fund equity		(\$1,303,602.35)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,256,393.61	\$1,691,515.32	\$564,878.29
Revenues	\$0.00	(\$1,501,233.83)	\$1,501,233.83
Subtotal	<u>\$2,256,393.61</u>	<u>\$190,281.49</u>	<u>\$2,066,112.12</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,256,393.61</u>	<u>\$190,281.49</u>	<u>\$2,066,112.12</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,256,393.61</u>	<u>\$190,281.49</u>	<u>\$2,066,112.12</u>
Less: Adjustment for prior year	(\$186,186.25)	(\$186,186.25)	\$0.00
Budgeted fund balance	<u>\$2,070,207.36</u>	<u>\$4,095.24</u>	<u>\$2,066,112.12</u>

Prepared and submitted by :



Board Secretary

Date

Starting date 7/1/2017 Ending date 5/31/2018 Fund: 60 ENTERPRISE FUND

Revenues:

	<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
No State Line Number Assigned	0	1,501,234		-1,501,234
Total	0	1,501,234		-1,501,234

Expenditures:

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
No State Line Number Assigned	2,256,394	1,628,629	62,887	564,878
Total	2,256,394	1,628,629	62,887	564,878

Starting date 7/1/2017 Ending date 5/31/2018 Fund: 61 Joint Transportation

Assets and Resources

Assets:

101	Cash in bank		(\$103,055.19)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$103,055.19	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$103,055.19

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	(\$742,461.61)	(\$742,461.61)

Total assets and resources

(\$742,461.61)

Liabilities and Fund Equity

Liabilities:

101	Cash in bank		(\$103,055.19)
411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$0.00

Total liabilities

\$0.00

Report of the Secretary to the Board of Education
North Hunterdon BOE

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Starting date 7/1/2017 Ending date 5/31/2018 Fund: 61 Joint Transportation

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$0.00		
602	Less: Expenditures	(\$742,461.61)		
	Less: Encumbrances	\$0.00	(\$742,461.61)	(\$742,461.61)
	Total appropriated			(\$742,461.61)

Unappropriated:

770	Fund balance, July 1			\$0.00
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.00

Total fund balance (\$742,461.61)

Total liabilities and fund equity (\$742,461.61)

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$742,461.61	(\$742,461.61)
Revenues	\$0.00	(\$742,461.61)	\$742,461.61
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by :



6/13/18

Board Secretary

Date

Starting date 7/1/2017 Ending date 5/31/2018 Fund: 61 Joint Transportation

Revenues:

	<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
No State Line Number Assigned	0	742,462		-742,462
Total	0	742,462		-742,462

Expenditures:

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
No State Line Number Assigned	0	742,462	0	-742,462
Total	0	742,462	0	-742,462

Starting date 7/1/2017 Ending date 5/31/2018 Fund: 80 TRUST FUND

Assets and Resources

Assets:

101	Cash in bank		\$0.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$34,853,687.00

Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources

\$34,853,687.00

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$34,853,687.00

Total liabilities

\$34,853,687.00

Report of the Secretary to the Board of Education
North Hunterdon BOE

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Starting date 7/1/2017 Ending date 5/31/2018 Fund: 80 TRUST FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$0.00	
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	\$0.00	\$0.00	\$0.00
	Total appropriated			\$0.00

Unappropriated:

770	Fund balance, July 1			\$0.00
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.00

Total fund balance

\$0.00

Total liabilities and fund equity

\$34,853,687.00

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by :

 6/13/18

Board Secretary

Date

Starting date 7/1/2017 Ending date 5/31/2018 Fund: 80 TRUST FUND

Starting date 7/1/2017 Ending date 5/31/2018 Fund: 90 AGENCY FUND

Assets and Resources

Assets:

101	Cash in bank		\$0.00
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets	\$17,186,580.78
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Resources:

301	Estimated revenues	\$0.00	
302	Less revenues	\$0.00	\$0.00

Total assets and resources	<u>\$17,186,580.78</u>
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Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state	\$0.00
421	Accounts payable	\$0.00
431	Contracts payable	\$0.00
451	Loans payable	\$0.00
481	Deferred revenues	\$0.00
	Other current liabilities	\$17,186,580.78

Total liabilities	<u>\$17,186,580.78</u>
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Report of the Secretary to the Board of Education
North Hunterdon BOE

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Starting date 7/1/2017 Ending date 5/31/2018 Fund: 90 AGENCY FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$0.00
761	Capital reserve account - July		\$0.00	
604	Add: Increase in capital reserve		\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs		\$0.00	
309	Less: Bud. w/d cap. reserve excess costs		\$0.00	\$0.00
764	Maintenance reserve account - July		\$0.00	
606	Add: Increase in maintenance reserve		\$0.00	
310	Less: Bud. w/d from maintenance reserve		\$0.00	\$0.00
768	Waiver offset reserve - July 1, 2_____		\$0.00	
609	Add: Increase in waiver offset reserve		\$0.00	
314	Less: Bud. w/d from waiver offset reserve		\$0.00	\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations		\$0.00	
602	Less: Expenditures	\$0.00		
	Less: Encumbrances	\$0.00	\$0.00	\$0.00
	Total appropriated			\$0.00
Unappropriated:				
770	Fund balance, July 1			\$0.00
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.00
	Total fund balance			\$0.00
	Total liabilities and fund equity			<u>\$17,186,580.78</u>

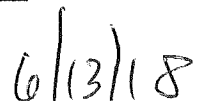
Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by :



Board Secretary



Date

Starting date 7/1/2017 Ending date 5/31/2018 Fund: 90 AGENCY FUND