

North Hunterdon-Voorhees Regional High School District
Annandale, NJ
June 19, 2018

Resolution B61918-6

A5 Insurance

WHEREAS, A5 was enacted by the New Jersey State Legislature to ensure and preserve public confidence in school boards by providing for various school district accountability measures; and

WHEREAS, A5 requires that as a condition of receiving State aid, a school district shall examine all available group options for every insurance policy held by the district, including any self-insurance plan administered by the New Jersey Schools Insurance Group on behalf of districts, and that the district shall participate in the most cost effective plans; and

NOW THEREFORE BE IT RESOLVED that the Board of Education of the North Hunterdon-Voorhees Regional High School District has, in accordance with A5, examined their group options for every insurance policy held by the district, including any self-insurance plan administered by the New Jersey Schools Insurance Group on behalf of districts; and

NOW THEREFORE BE IT RESOLVED that the Board of Education of the North Hunterdon-Voorhees Regional High School District has specifically examined its current insurance obligations with the New Jersey Schools Insurance Group and have found the coverage's and savings to be more than satisfactory and also the most cost effective; and

NOW THEREFORE BE IT RESOLVED that the Board of Education of the North Hunterdon-Voorhees Regional High School District has determined that the plan offered by the New Jersey Schools Insurance Group is the most cost effective plan; and

NOW THEREFORE BE IT RESOLVED that the Board of Education of the North Hunterdon-Voorhees Regional High School District hereby determines to enter into insurance agreements with the New Jersey Schools Insurance Group in accordance with N.J.S.A. 18A:18A for the 2018-2019 school year.