

North Hunterdon-Voorhees Regional High School District

Resolution BR050818-03

May 8, 2018

A RESOLUTION OF North Hunterdon-Voorhees Regional High School District AUTHORIZING THE PURCHASE OF NATURAL GAS SUPPLY SERVICES FOR PUBLIC USE ON AN ONLINE AUCTION WEBSITE

WHEREAS, North Hunterdon-Voorhees Regional High School District has determined to move forward with the EMEX Reverse Auction in order procure natural gas for North Hunterdon-Voorhees Regional High School District; and

WHEREAS, the Local Unit Technology Pilot Program and Study Act (P.L. 2001, c. 30) (the "Act") authorizes the purchase of natural gas supply service for public use through the use of an online auction service; and

WHEREAS, North Hunterdon-Voorhees Regional High School District will utilize the online auction services of EMEX, LLC, an approved vendor pursuant to the Act, waiver number EMEX LLC-1, located at www.energymarketexchange.com; and

WHEREAS, EMEX, LLC is compensated for all services rendered through the participating supplier that a contract is awarded to; and

WHEREAS, the auction will be conducted pursuant to the Act; and

WHEREAS, if the auction achieves a price of \$0.5050/therm or less for a 12 month term, a price of \$0.5040/therm or less for an 18 month term, a price of \$0.5025 /therm or less for a 24 month term; North Hunterdon-Voorhees Regional High School District may award a contract to the winning supplier for the selected term.

NOW THEREFORE BE IT RESOLVED, that the School Business Administrator of the North Hunterdon-Voorhees Regional High School District is hereby authorized to execute on behalf of the North Hunterdon-Voorhees Regional High School District any natural gas contract proffered by the participating supplier that submits the winning bid in the EMEX Reverse Auction if the auction achieves a price of \$0.5050/therm or less for a 12 month term, a price of \$0.5040/therm or less for an 18 month term, a price of \$0.5025/therm or less for a 24 month term; North Hunterdon-Voorhees Regional High School District may award a contract to the winning supplier for the selected term.

I, Susan Press, School Business Administrator / Board Secretary of the North Hunterdon-Voorhees Regional High School District, do hereby certify that the above action was taken at the board meeting held on May 8, 2018 in the District Administration Office.

(Board Seal)

Susan Press
School Business Administrator / Board Secretary