

Resolution to Adopt a Tentative Budget

The Board of Education of the North Hunterdon-Voorhees Regional High School District hereby adopts the following budget for the 2011-2012 school year:

The proposed budget includes sufficient funds to provide curriculum and instruction which will enable all students to achieve the Core Curriculum Content Standards, and is in compliance with N.J.S.A. 18A and N.J.A.C. Title 6 and 6A.

Anticipated Enrollment 2965

<u>Expenditures</u>		<u>Revenue</u>	
General Current Expense	<u>53,217,868</u>	<u>General Fund</u>	
Capital Outlay	<u>622,140</u>	Budgeted Fund Balance	<u>2,535,118</u>
		Local Tax Levy	<u>46,154,494</u>
Operating Budget Grand Total	<u>53,840,008</u>	Misc Revenue	<u>81,000</u>
		Tuition	<u>0</u>
Special Revenue Fund	<u>469,720</u>	Extraordinary Aid	<u>416,363</u>
Repayment of Debt	<u>786,475</u>	State Aid	<u>4,431,141</u>
		Educational Jobs Funding	<u>221,892</u>
Total Expenditures	<u>\$55,096,203</u>	<u>Special Revenue Fund</u>	
		State Aid	<u>0</u>
		Federal Aid	<u>469,720</u>
		<u>Debt Service Fund</u>	
		Budgeted Fund Balance	<u>0</u>
		Local Tax Levy	<u>786,475</u>
		State Aid	<u>0</u>
		Total Revenue	<u>\$55,096,203</u>

As per NJAC 6A:23B-1.2(b), the proposed budget provides for a maximum expenditure amount that may be allotted for travel and expense reimbursement. The 2011-12 tentative budget includes a maximum travel appropriation of \$70,000.00. The School Business Administrator shall track and record these costs to insure that the maximum amount is not exceeded. Included in the 2011-12 proposed budget, and in accordance with District Policy 6471, is a maximum regular business travel amount of \$1,500.00 per employee.

Roll call vote

Ayes: D. Close, F. Goger, M. Gondek, J. Kulick, N. Nacamuli, G. Peabody, D. Roosen, S. Seidorf,
B. Thorne

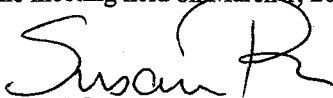
Nays: C. Mates, B. Walter

Abstentions: None

Absent: L. Pennucci, R. Straight

I, Susan Press, School Business Administrator/Board Secretary of the North Hunterdon- Voorhees Regional High School District, do hereby certify the resolution was adopted by the North Hunterdon-Voorhees Regional High School Board of Education at the meeting held on ~~March 1~~, 2011 in the Voorhees High School Cafeteria.

(Board Seal)


Susan Press, Board Secretary

3/2/11
Date